

MEDIA RELEASE

FINAL DETERMINATION OF AN ANTI-DUMPING INVESTIGATION CONCERNING IMPORTS OF STEEL CONCRETE REINFORCING BAR ORIGINATING OR EXPORTED FROM THE REPUBLIC OF SINGAPORE AND THE REPUBLIC OF TURKEY

On 26 April 2019, the Government of Malaysia initiated an anti-dumping investigation based on a petition filed by the Malaysia Steel Association representing domestic producers of steel concrete reinforcing bar (subject merchandise) in accordance with the Countervailing and Anti-Dumping Duties Act 1993 and Countervailing and Anti-Dumping Duties Regulation 1994. The petitioner alleged that subject merchandise originating or exported from Republic of Singapore (Singapore) and the Republic of Turkey (Turkey) are being imported into Malaysia at a price lower than the selling price in their respective domestic markets, causing material injury to the Domestic Industry in Malaysia producing the like product.

The Government of Malaysia has concluded the anti-dumping investigation concerning imports of steel concrete reinforcing bar from Singapore and Turkey and decided to impose final affirmative anti-dumping duties as follows:

Republic of Singapore

Natsteel Holdings Pte Ltd 4.97%
Others 17.65%

Republic of Turkey

Colakoglu Metalurji A.S.

Diler Iron and Steel Co. Inc.

3.62

Others

20.09%

The Royal Malaysian Customs Department will enforce the collection of anti-dumping duties on imports of steel concrete reinforcing bar from the alleged countries and this measure will be effective for five (5) years, from 22 January 2020 to 21 January 2025.

With the imposition of anti-dumping duties on imports of subject merchandise from the alleged countries, it is expected that the issue of unfair trade practices will be addressed.



Interested parties, such as local producers, importers, foreign producers/exporters and associations related to the investigation can have access to the non-confidential version of the public report on the Final Determination by submitting a written request to:

Director

Trade Practices Section
Ministry of International Trade and Industry (MITI)
Level 9, Menara MITI
No. 7, Jalan Sultan Haji Ahmad Shah
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Ministry of International Trade and Industry 22 January 2020 -END-

About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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